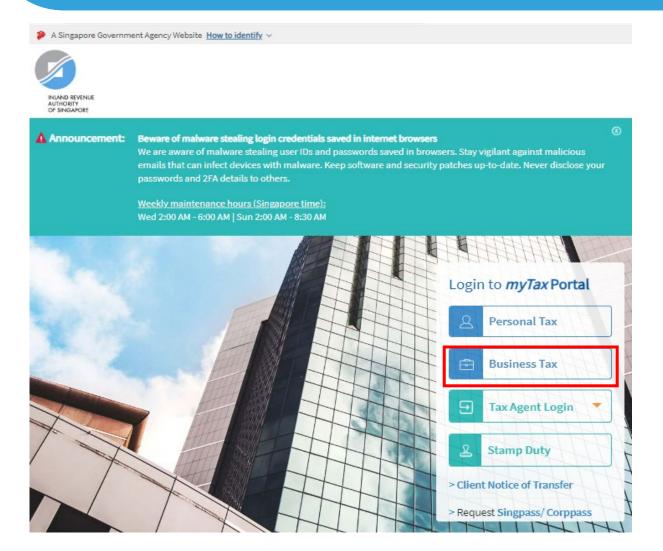
User Guide – Apply for EIS Cash Payout Digital Service for Companies and/or Partnership Businesses



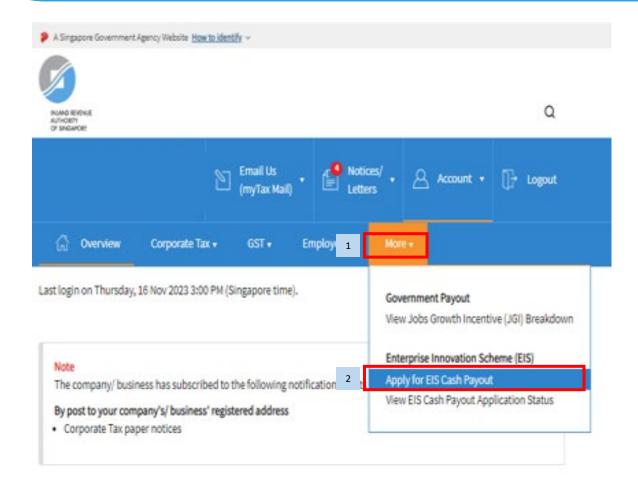
User Guide - Apply for EIS Cash Payout



Step	Action/Note
	Logging in to myTax Portal
1	Go to https://mytax.iras.gov.sg
2	For steps on logging in to myTax Portal for Partnership and Company , you may refer to our <u>Guide on How to Log In to</u> <u>myTax Portal.</u>



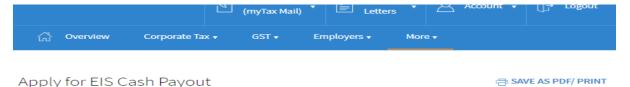
User Guide - Apply for EIS Cash Payout



Step	Action/Note
	Entering the e-Service
1	Click on "More":
2	Select "Apply for EIS Cash Payout" under Enterprise Innovation Scheme (EIS)



User Guide - Apply for EIS Cash Payout



General Info

This application form will take about 15 minutes to complete.

To qualify for Enterprise Innovation Scheme (EIS) Cash Payout 🗷 your business/company must have:

- 1. Incurred a combined qualifying cost of at least \$400 but not exceeding \$100,000 for all 5 EIS activities;
- 2. Active business operations in Singapore; and
- 3. At least 3 full-time local employees (i.e., Singapore Citizens or Permanent Residents) in employment for 6 months or more in the basis period of the relevant Year of Assessment (YA) and CPF contributions were made for these local employees. The local employees must each be earning at least S\$1,400 in gross monthly wages.

Getting Started

- . Please have all invoices and relevant information on the qualifying activities and your business's revenues or gross sales figure for the YA
- . If you have elected for Fixed Expense Deduction Ratio (FEDR), you are not eligible for EIS. If you wish to apply for EIS cash payout, please amend your tax filing to claim actual expenses instead of electing for FEDR.
- . If you have incurred qualifying costs on Research & Development (R&D), please complete the R&D claim form below before submitting it along with this application at the Submit Document step.
- Research and Development (R&D) Claim Form (YA 2019 and onwards)(PDF,382KB) . If you have incurred qualifying costs on the Acquisition of IPRs under an instalment arrangement, please complete the supporting

document below before submitting it along with this application at the Submit Document step. Instalment Arrangement Template for Acquisition of IPRs(PDF,612KB)

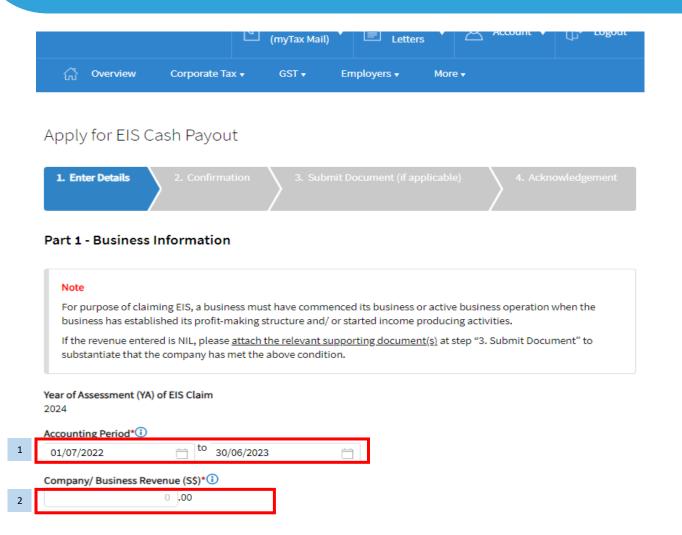
The EIS Cash Payout application shall be processed within 3 months after receiving the completed application and all supporting documents requested, if any. You can view the status of your application via View EIS Cash Payout Application Status Digital Service.

YA 2024		
Due Date 01 Jan 0001	2	APPLY

Step	Action/Note
	General Info page
1	Note: Before you begin, please read the general information to ensure that your business meets the EIS Cash payout conditions.
2	Click Apply> to begin your application.



Enter Details Part 1 – Business Information



Step	Action/Note
	Part 1 – Business Information
1	For company/ partnership, the accounting period will be automatically filled by the system. If the period is incorrect, please edit the fields accordingly.
2	Enter the Revenue for the Accounting Period shown
	Note: You may click on the ① button for explanations of the respective fields.



Enter Details Part 1 – Business Information

Part 1 - Business Information

Note For purpose of claiming EIS, a business must have commenced its business or active business operation when the business has established its profit-making structure and/ or started income producing activities. If the revenue entered is NIL, please attach the relevant supporting document(s) at step "3. Submit Document" to substantiate that the company/ business has met the above condition. Year of Assessment (YA) of EIS Claim 2024 Please specify the business that you are claiming for the qualifying cost Name of Sole Proprietorship Business claiming EIS* ① Select Tax Ref No. Accounting Period* (i) to 31/12/2023 01/01/2023 Company/ Business Revenue (\$\$)* (1)

Step	Action/Note
	Part 1 – Business Information (For company or partnership owning sole-proprietorship business)
1	Select from drop down if the claim is for sole-proprietorship business owned by company/ partnership.
	Select "Not Applicable" if you are not claiming for the sole proprietorship business.
2	For company/ partnership, the accounting period is automatically filled by the system. If the period is incorrect, please edit the fields accordingly.
3	Enter the Revenue for the Accounting Period shown
	Note: You may click on the ① button for explanations of the respective fields.



Part 2 - Qualifying Cost to Claim for Cash Payout

To claim the qualifying cost, please add details in the respective categories.

2A. Training

Training Course eligible for SkillsFuture Singapore (SSG) Funding and Aligned with the skills framework (1)

1 Add New (up to 20 entries)

2B. Innovation Projects carried out with Partner Institutions

Innovation projects carried out with Polytechnics, the Institute of Technical Education (ITE) or other qualified partners (1)

1 Add New (up to 10 entries)

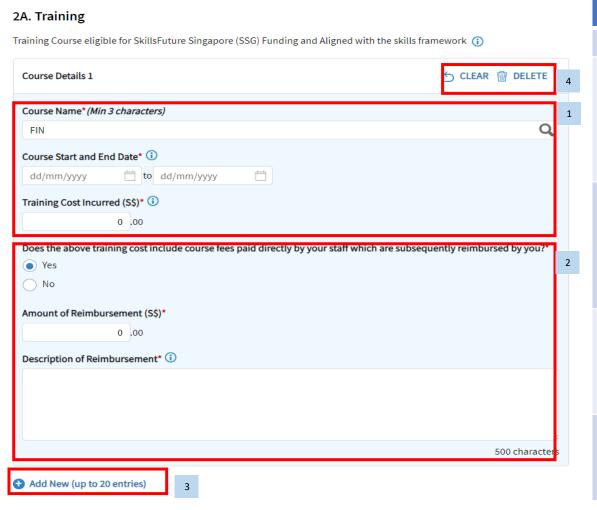
2C. Acquisition and Licensing of Intellectual Property Rights (IPRs)

For business with annual revenue no more than \$500 million in the basis period of the YA of claim ()
For acquisition of IPR, only companies and partnerships are eligible. Sole proprietorship businesses are not eligible.

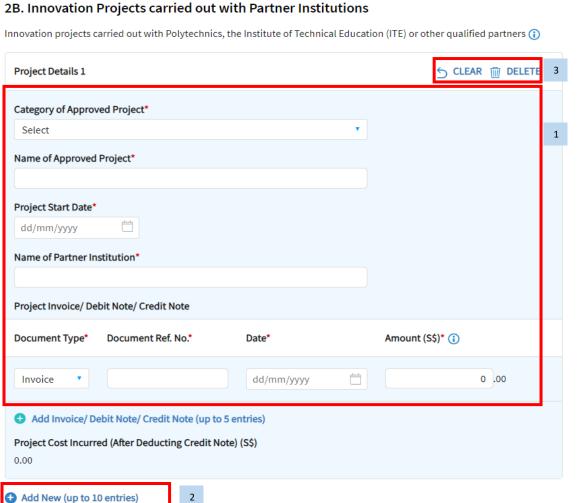
1 Add New (up to 10 entries)

Step	Action/Note
	Part 2 – Qualifying Cost to Claim for Cash Payout
1	Click Add New at the relevant Activity to enter the details to claim for EIS cash payout.



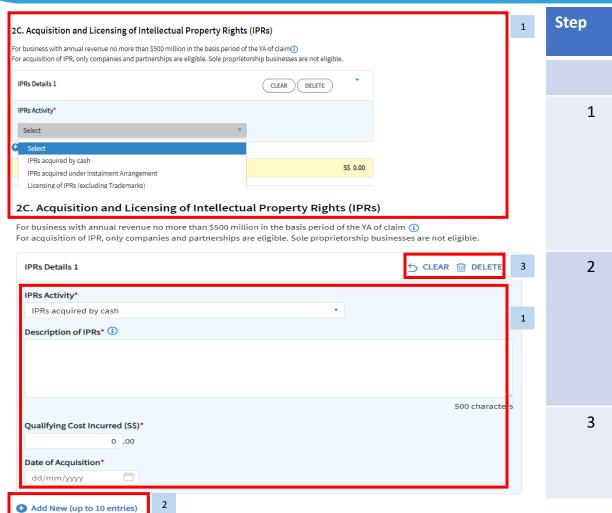


Step	Action/ Note
	Part 2A - Training
1	 Click Add New and enter the following information: Course Name → key in at least 3 characters and click on the course. A window will pop up with a list of courses. Course Start and End Date Training Cost Incurred
2	 Answer the question "Does the above training cost include course fees paid directly by your staff which are subsequently reimbursed by you" Yes → enter additional information "Amount of Reimbursement" and "Description of reimbursement". No → you are not required to enter any additional information.
3	Click Add New at the bottom to enter more claims. You can submit a total of 20 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.
4	Note: • * denotes mandatory fields to complete • Click <delete> to delete the entire cart • Click <clear> to clear all the fields</clear></delete>

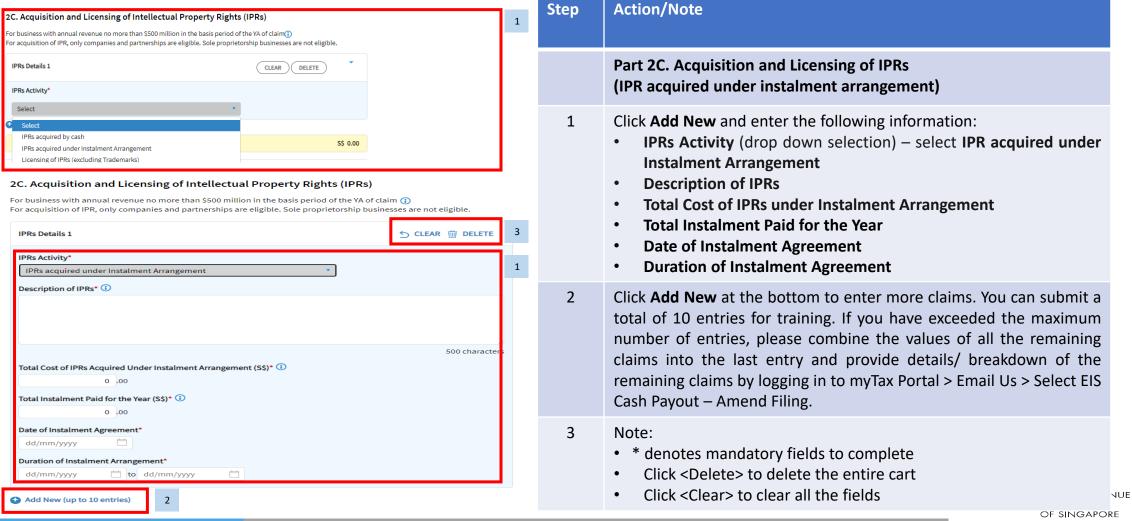


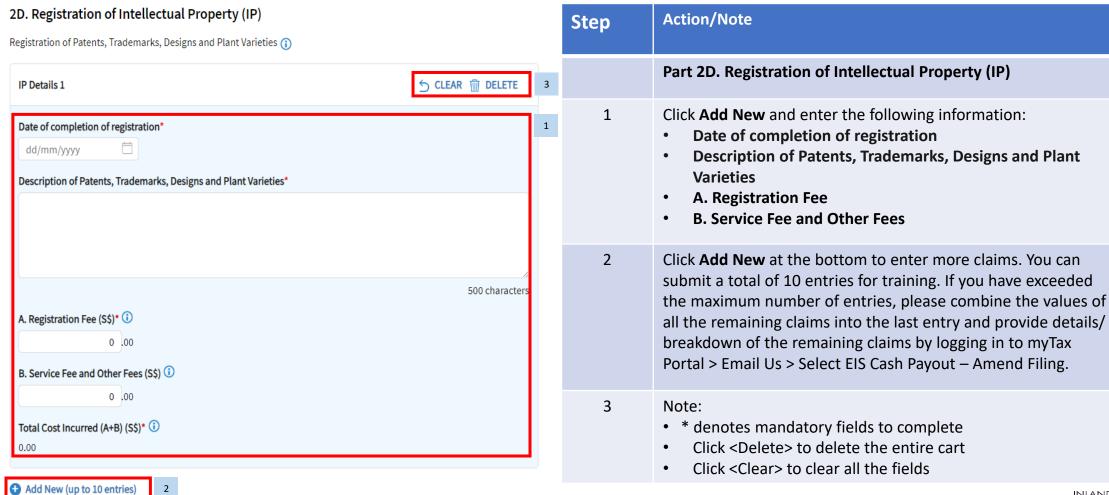
Step	Action/Note
	2B. Innovation Projects carried out with Partner Institutions
1	 Click Add New and enter the following information: Category of Approved Project (drop down selection) Name of Approved Project Project Start Date Name of Partner Institution Project Invoice/Debit Note/Credit Note
2	Click Add New at the bottom to enter more claims. You can submit a total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.
3	 Note: * denotes mandatory fields to complete Click <delete> to delete the entire cart</delete> Click <clear> to clear all the fields</clear>





Step	Action/Note
	Part 2C. Acquisition and Licensing of IPRs
1	 Click Add New and enter the following information: IPRs Activity (drop down selection) For claim on IPRs acquired by cash and Licensing of IPRs (excluding Trademark), enter the: Description of IPRs Qualifying Cost Incurred Date of Acquisition or Date of Licensing
2	Click Add New at the bottom to enter more claims. You can submit a total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout — Amend Filing.
3	 Note: * denotes mandatory fields to complete Click <delete> to delete the entire cart</delete> Click <clear> to clear all the fields</clear>



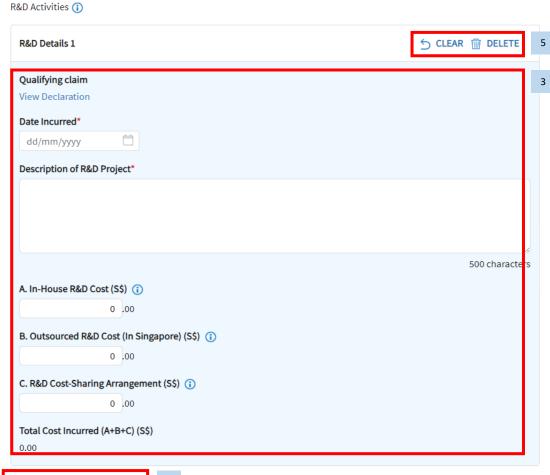


Add New Qualifying Research and Development (R&D) undertaken in Singapore Please complete the following to check the eligibility of the R&D project that you are claiming. **Qualifying Criteria** Declaration⁴ 1.The R&D activities are undertaken in Singapore No 2. The objectives of the projects are to acquire new knowledge, create new products or processes, or improve existing products No or processes. 3. The projects entail systematic, investigative and experimental ("SIE") studies in the field of science or technology that involve Yes No novelty^ OR technical risk. (^Where a product, process or knowledge is already available outside of Singapore, the mere importation of that product, process or knowledge into Singapore, without undertaking a SIE study will not qualify as R&D) 4. Whether the projects fall within any of the following exclusion list as defined in Section 2 of the Income Tax Act 1947. Yes No 5.The following conditions are met: a. Any know-how, intellectual property or other results generated from the projects is owned and is/will be commercialised by the Yes No business. b.The projects are NOT undertaken on behalf of the business customers, where the business acts as a service provider. Yes No **PROCEED**

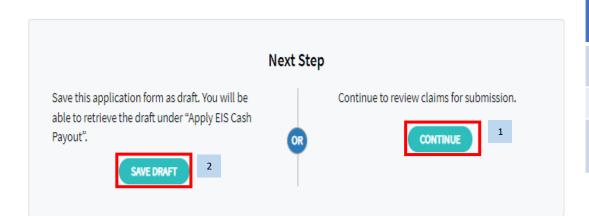
Step	Action/Note
	2D. Research & Development (R&D) undertaken in Singapore
1	Click Add New and complete the qualifying criteria declaration by selecting "Yes" or "No"
2	Click "Proceed" to continue and "Cancel" to discard the claim.



2E. Qualifying Research and Development (R&D) undertaken in Singapore



Step	Action/Note
	2D. Research & Development (R&D) undertaken in Singapore (continue from page 12)
3	 Click Add New and enter the following information: Date Incurred Description of R&D Project A. In-House R&D Cost B. Outsourced R&D Cost (in Singapore) C. R&D Cost-Sharing Arrangement
4	Click Add New at the bottom to enter more claims. You can submit a total of 10 entries for training. If you have exceeded the maximum number of entries, please combine the values of all the remaining claims into the last entry and provide details/ breakdown of the remaining claims by logging in to myTax Portal > Email Us > Select EIS Cash Payout – Amend Filing.
5	Note: * denotes mandatory fields to complete Click < Delete > to delete the entire cart Click < Clear > to clear all the fields



Step	Action/Note
	Part 2 – Qualifying Cost to Claim for Cash Payout
1	After entering all the details, click "Continue" to proceed
2	To Save Draft or Cancel Filing, please click on the respective buttons.





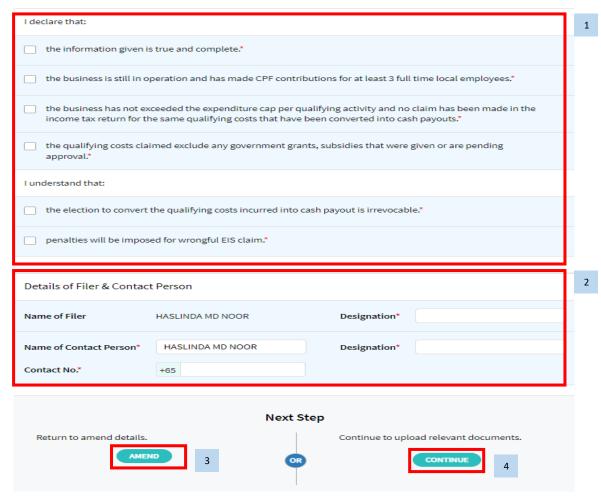
Confirmation - Submission Summary

2. Confirmation Submission Summary Part 1 - Business Information Year of Assessment(YA) of Claim 2024 Accounting Period 01 Jan 2023 to 31 Dec 2023 Company/ Business Revenue (S\$) S\$140,000.00 Part 2 Qualifying Cost to Claim for Cash Payout 2A. Training Course Detail 1 Course Name SMU-UDACITY NANODEGREE PROGRAMME BUSINESS ANALYTICS TRACK: PREDICTIVE ANALYTICS FOR BUSINESS (ASYNCHRONOUS E-LEARNING) **Training Provider Name** SINGAPORE MANAGEMENT UNIVERSITY Course Start and End Date 01 Jun 2023 to 31 Dec 2023 Training Cost Incurred (S\$) 15,000.00 Does the above training cost include course fees paid directly by your staff which are subsequently reimbursed by you? **Total Training Cost Incurred** S\$ 15,000.00

Step	Action/Note
	Submission Summary (Confirmation page)
1	Verify that the information entered is correct
2	For business/ tax agent's Preparer, you will see the Next Step at the bottom of the summary page, click on Back to review claim details or Submit to Approver if all information is correct.
	Next Step Back to review claim details. Submit EIS Cash Payout application to Approver. 2 SUBMIT TO APPROVER
	Note: If you have claimed for IPRs acquired under Instalment Arrangement and/or R&D - click on Continue to proceed. You will be directed to the 'Submit Document' page for you to upload the relevant documents.
	Return to amend details. Continue to upload relevant documents. CONTINUE CONTINUE

Confirmation – Declaration by Approver

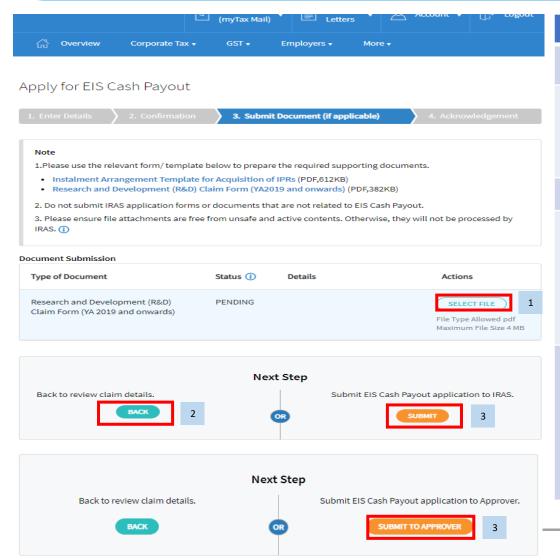
Declaration



Step	Action/Note
	Declaration - For business/ tax agent's Approver
1	Complete the Declaration
2	Complete the Details of Filer & Contact Person
3	Click Amend to make changes to application or Submit To IRAS to proceed with your application.
	Return to amend details. Submit EIS Cash Payout application to IRAS. AMEND 3 OR SUBMIT TO IRAS 3
4	If you have claimed for IPRs acquired under Instalment Arrangement and/or R&D - click on Continue to proceed. You will be directed to the 'Submit Document' page for you to upload the relevant documents.
	Note: If you are authorized as the business/ tax agent's "Preparer", you will not see Declaration and Details of Filer and Contact Person.

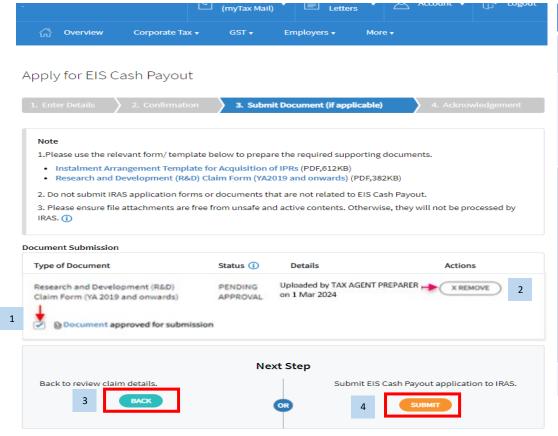


Submit Document (if applicable)



Step	Action/Note
	Submit Document (if applicable)
1	 Click Select File to upload the: Instalment Arrangement Template, if you are claiming costs incurred on IPRs acquired under Instalment Arrangement. R&D Claim Form, if you are claiming R&D costs.
2	Click Back to review or amend filing.
3	Click Submit to submit the application to IRAS if you are authorized as the business/ tax agent's "Approver". Click Submit to Approver to submit the application for Approver's review and submission to IRAS if you are authorized as the business/ tax agent's "Preparer".
	 i. Each document must not exceed 4MB and must be in PDF format. ii. You need not submit other supporting documents. However, please retain and submit them upon request. iii. Only "Approver" can review and submit the application to IRAS.

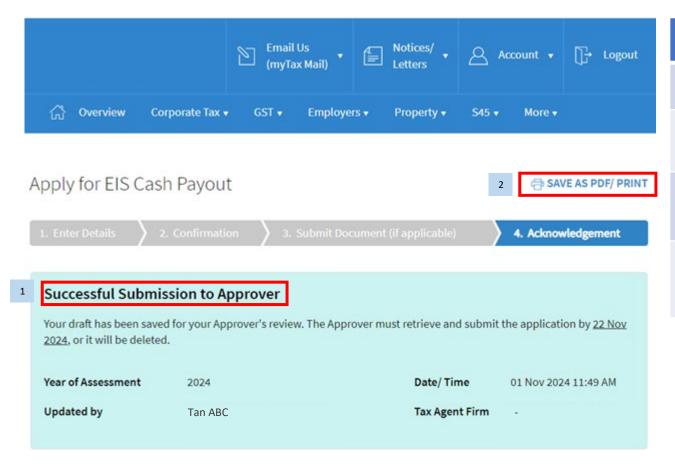
Submit Document (if applicable) – For Approver



Step	Action/Note
	Submit Document (if applicable) – For business/ tax agent's Approver
1	Click on the <document> approved for submission to review the document attached by preparer. If the document is the correct document, proceed to tick on the 'checkbox'</document>
2	 If the Preparer has uploaded/submitted the wrong document, click Remove. Approver must re-upload the correct document before submitting the record to IRAS. For documents uploaded by the approver, the checkbox will not be shown. The document submitted must not exceeded 4MB and must be in PDF format. You do not need to submit other supporting documents. However, please retain and submit them upon request by IRAS.
3	Click Submit to submit the application to IRAS.



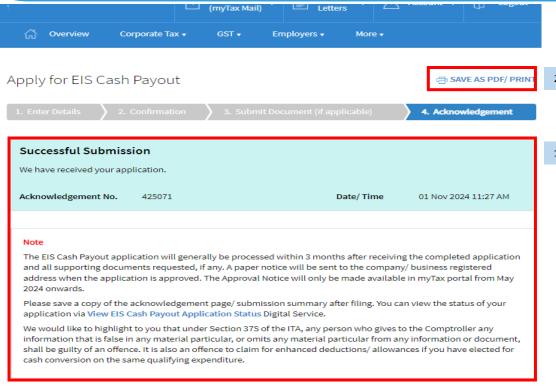
Acknowledgement – For Preparer



Step	Action/Note
	Acknowledgement Page
1	When the application has been successfully submitted to Approver.
2	Please save/ print a copy of the acknowledgement page for your record.
	Note: Acknowledgement number will only be shown for successful submission to IRAS.



Acknowledgement – For Approver



Step	Action/Note
	Acknowledgement Page
1	You will receive an acknowledgement upon successful submission to IRAS.
2	Please save/ print a copy of the acknowledgement page for your record.
	Note: Acknowledgement number will only be shown for successful submission to IRAS.

How to Amend Your Filing

If you notice errors in your application, please login to myTax Portal and email us via myTax Mail with the subject line 'EIS Cash Payout - Amend Filing'.

If you have claimed enhanced deductions/ allowances on the same qualifying expenditure which you have elected for cash conversion, please inform us to amend/ adjust the enhanced deductions/ allowances claimed as follows:

- For sole proprietors/ partners, please email us via myTax Mail with the subject line 'EIS Enhanced Deductions Amend Filing'.
- For companies, the amendments to the enhanced deductions/ allowances should be made via Revise/Object to Assessment Digital Service.

Submission Summary

