

**NOTICE UNDER SECTION 23C OF
THE STAMP DUTIES ACT**

Part A – Details of the party[^] who, as a result of the arrangement, beneficially owns equity interests or higher percentage of equity interest

Name	
ID Type	NRIC / FIN / Passport No. / UEN-Business / UEN-Local Co/ UEN-Others / Others*
ID Number	

Part B – Details of the party[^] who, as a result of the arrangement, beneficially owns no/lower percentage of equity interest

Name	
ID Type	NRIC / FIN / Passport No. / UEN-Business / UEN-Local Co/ UEN-Others / Others*
ID Number	

Part C – Details of the equity interest

Name of Entity	
ID Type	UEN-Business / UEN-Local Co/ UEN-Others / Others*
ID Number	

Part D – Details of the arrangement

Please provide detailed description of the arrangement which results the equity interest:
(use separate sheet of paper if necessary)

Part E – Confirmation

We confirm that the information provided in Part A to Part D are true and correct.

Signature of Party named in Part A:	Date:
Signature of Party named in Part B:	Date:

[^]Including trustee who holds the equity interest for a beneficiary that is not a bare trust beneficiary. Under section 23(22)(aa) of the Stamp Duties Act, such trustee is considered as the person beneficially owning the equity interest.

*Please delete accordingly.

This notification must be submitted to the Commissioner of Stamp Duties ("COSD") within 14 days after the date of changes in beneficial ownership of equity interest in a residential property-holding entity. The COSD may request for further information.

The ACD payable on the increased/decreased of equity interest is calculated based on the market value of the underlying residential properties. Please refer to www.iras.gov.sg or IRAS e-Tax Guide on Stamp Duty: Additional Conveyance Duties (ACD) on Property-Holding Entities for the ACD rates.